



By Fax /by Hand

Ref: CSE/04/2018

20 March 2018

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1



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Dear Sir,

**CORPORATE DISCLOSURE –
DIALOG AXIATA GROUP TO INVEST IN DIGITAL REALITY (PRIVATE) LIMITED, FORMING A DATA
CENTRE JOINT VENTURE IN SRI LANKA**

We wish to inform the CSE that, Dialog Broadband Networks (Private) Limited ("DBN"), a wholly owned subsidiary of Dialog Axiata PLC ("Dialog"), has entered into a joint venture partnership with St. Anthony's Property Developers (Private) Limited ("SAPD"), a part of St Anthony's Group, to establish, operate and manage a Data Centre in the Orion City Park in Colombo 9, Sri Lanka.

Pursuant thereto, DBN and SAPD signed a Shareholders Agreement on 16 March 2018, wherein DBN will hold a 35% stake in the newly incorporated Digital Reality (Private) Limited, (the company formed to execute the joint venture) with an investment of Rs. 262.5Mn and SAPD will hold the remaining 65% stake.

Yours faithfully,
DIALOG AXIATA PLC


Viranthi Attygalle
Group Company Secretary